



20
23

**ANNUAL
REPORT**

THE 135TH ANNUAL REPORT AND INTERIM ACCOUNTS
OF NEW ZEALAND INSTITUTE OF SURVEYORS INCORPORATED
TRADING AS SURVEY AND SPATIAL NEW ZEALAND.

SECRETARIAT

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PRESIDENT'S REPORT



It's now ten months on from our last S+SNZ AGM, and while the direct effects of the COVID-19 virus are impacting our members less, the wider effects of that pandemic are still being felt across Aotearoa with staffing shortages, high inflation, rising mortgage rates, supply chain issues and property prices falling, all adding to the challenges of business and everyday life.

On top of this we have had several unprecedented weather events, including Cyclone Gabrielle, bringing flooding and devastation across much of the central, east and north of the North Island, that will take many years to recover from. This is yet another reminder for us all of the natural hazards that are ever present across Aotearoa.

There also remains uncertainty on the global stage with the events in Ukraine still unfolding and more local uncertainty as we move towards the 2023 General Election in Mid October.

However, amidst all of this, S+SNZ have continued to progress forward, and I am proud of the many things we have achieved over this past year, including;

After the successful pilot in 2022 of the Certifications for Land Development Engineering and Engineering Survey, it was great to formally launch this certification program and start taking applications from members on the 24th July 2023. This is a real achievement for S+SNZ and many thanks must go to all staff and members who have contributed to getting S+SNZ to this position. With the program now fully operational within S+SNZ our focus will pivot to external implementation with stakeholders, including all Territorial Authorities.

The Consulting Surveyors New Zealand (CSNZ) workshop was held in Early March in Invercargill and was well organized, included some great content, was attended to capacity and provided those attending some great southern hospitality and a glimpse of what the deep south has on offer.

I was also fortunate to attend the 2022 FIG General Assembly in Orlando, Florida at the end of May representing S+SNZ. This was a great opportunity to network globally and discuss many of the important items affecting and being contributed to by our Survey and Spatial industry.

This was the first working week with FIG's new President, Dianne Dumashie, as she embarks on her 4-year term. She has some very clear objectives relating to the major global forces affecting societies, including climate action, rapid urbanization, environmental and resource stewardship, technology revolution and demographic influences.

It was also interesting to hear globally of the shortage of people in our profession and the need for all of us to nurture and invest in the next generations of survey and spatial professionals.

In June S+SNZ signed a Memorandum of Understanding (MOU) with the Institute of Cadastral Surveying (ICS). This MOU has been a work in progress for some time and recognizes the need to collaborate and work together more closely on those matters of common interest for the two bodies.

We continue to have a very close working relationship with the Cadastral Surveying Licensing Board (CSLB), delivering the necessary examinations and providing feedback on their proposed competency assessment framework review. This year also saw a different format for the Cadastral Law Exam, focusing more on application of the legislation, rather than just rote learning, a step to better align candidates with the direction the proposed assessment framework is heading.

Our relationship with LINZ remains strong, interfacing through multiple channels within the organisation, and collaborating on programs of

work such as the STEP Survey Working Group and representation on the Survey and Title Forum.

I'm really looking forward to the Annual Conference to be held in Dunedin, a very fitting location with the 60th year of the Survey School coinciding this year. I am sure the conference and awards evening will be another great success and good luck to all of those who are presenting or have been nominated for their respective award categories!

We have another very busy year ahead, delivering on those items outlined in the 2023/2024 letter of expectations. These will address several items highlighted by you, our members, in the recent member survey, along with strategic items to keep S+SNZ moving forward from strength to strength.

Finally, an immense thank you must go to Ashley and all of the National Office staff, Mike and the Board members, our national Council members, all the volunteers from our various streams, divisions, committees, working parties, and branches who tirelessly contribute to our profession. Without your efforts, we would not function!

Ngā mihi nui
Andrew Perry
President

BOARD CHAIR REPORT

From a Board perspective, the 2023 financial year has been a productive year working with the Council and the National Office team to assist in progressing many of the S+SNZ projects and initiatives, as set out in the Council's letter of expectation. As you can see from the CEO and Presidents reports, this last year has been a very busy one with the delivery of these initiatives for the benefit of our members.

The Board's primary focus is overseeing the financial and risk aspects of S+SNZ. I can report S+SNZ is in a good position and continues to improve the services to its members.

The financial accounts show sound results with a healthy surplus for the year. This has been made possible not only by the effective performance of the National Office team but also a very successful conference in Rotorua and the continued support of our members and commercial partners. Without this support we would be unable to fund many of the projects and initiatives achieved this year and those planned for the 2024 financial year.

Our Board has worked to ensure we stay current with Council's direction and expectations while still looking to the future. Our teamwork with National Office and Council is critical to the successful operations of our organisation.

Ashley and his team in National Office can be proud of their achievements this year and together we can continue that success. I would like to take this opportunity to thank our Board members Thomas Gibbons, Michelle Bain,



Elaine McAlistair, Adam Musa and Gill Lawrence for their time, effort and contribution over the last year and we look forward to your continued support.

On behalf of the Board, I would also like to thank Andrew Perry, our President, for his attendance and contribution at Board meetings which has been great in providing the important connection between Council and the Board.

I believe S+SNZ have had a successful year and this is due to the team work of many people. In looking forward, we continue to introduce initiatives that look to the future of S+SNZ and how we position ourselves to remain relevant in the wider Survey and Spatial industries.

Mike Benning
Board Chair

CHIEF EXECUTIVE'S REPORT



When I think of the role played by Institutes and professional organisations, I recognize that, in most cases, their purpose can be distilled down to one simple word – ‘relevance’.

This is certainly the case in respect of the purpose of Survey and Spatial New Zealand and I’m proud to be able to say that the pursuit of relevance is the overarching objective of almost everything that we do.

Of course, ‘relevance,’ means different things to different people.

For some members it is exemplified in our collective ability to facilitate social and professional networking with other professionals; for others we represent a place where their service and achievements can be recognized through formal awards and accolades; some regard us as the central point through which they can receive, and measure, the growth in their professional competence; and for still others we are a strong body which can articulate their views to decision makers in order to influence public policy.

The past three years have been about continuing to up our game in all of these areas, and much more.

Guided by the National Councils annual ‘Letter of Expectation’ we have driven growth and improvement across a range of initiatives including a more professional approach to our Conferences and Awards Ceremonies; greater support of our branches; a strong focus on offering a range of relevant CPD events and initiatives to bring the cost of these down; continuing to support our next generation through the Emerging Leaders program that we initiated two years ago; producing more modern and frequent communication; and a determination to invite, and be guided by, member feedback.

We’ve also launched our new Certification program – an initiative which will place us at the forefront of professional relevance for the next decade and beyond – and we’ve significantly increased our focus on improving the ‘value proposition’ for members through the engagement of a dedicated manager.

We have achieved all this, and more, by continuing to employ outstanding people with substantial experience in the industry, and by constantly seeking to reflect relevance and quality in our activities. For this, I continue to owe an enormous debt of gratitude to my amazing

team – Jan, Jenny, Jayne, Tara, Kayleigh, Martine and Libby.

We have also continued to maintain and grow our membership – which is currently sitting at the highest level it has been for many years – and have continued to outperform financial expectations, placing our organization in a strong position for the future.

Despite this, there's still more work to be done. In particular, we recognize that we have not been as active and effective in the advocacy space as many might have wished, and we have taken steps to address this in the coming year to better reflect member's needs and aspirations for relevance in this important space.

Finally, I'd like to recognize the outstanding role played by our President, Andrew Perry, and the Chairman of our Board, Mike Benning. The relationship between the Council and Board is now probably the best it has ever been and this is due, in no small part, to the efforts of these gentlemen, supported by their respective Councillors and Directors.

Both are also a source of strength, knowledge and calm wisdom to myself and my team and we are very fortunate to have them.

Ashley Church
Chief Executive

COUNCIL AND BOARD MEETINGS

COUNCIL MEETINGS

Council meetings were held on the following dates:

2022: 21 July, 31 August, 6 & 7 October, 29 November

2023: 7 February, 23 & 24 March, 25 May.

BOARD MEETINGS

Board meetings were held on the following dates:

2022: 25 August, 2 November

2023: 15 March, 4 May, 29 June.

COUNCIL MEMBERS 2022 - 2023

President

Kat Salm, Christchurch

Vice-President

Andrew Perry, Christchurch

Councillors

Sam Williams (Engineering Stream)

Karl Wilton (Cadastral Stream)

Stuart Caie (Hydrography Stream)

Campbell Burrows (Land Development and Urban Stream)

Nicki Shaw (Young Professionals)

Kirsty Mackie (Women in Surveying/Spatial)

Bruce Robinson, Positioning & Measurement Stream)

Richard Hemi (Tertiary)

Mike Stott (CSNZ)

Bruce Walker, (Technicians)

Erin Cameron (General)

Andrew Blackman (General)

BOARD MEMBERS 2022 - 2023

Chair

Mike Benning, Auckland

Board Members

Thomas Gibbons (Independent)

Michelle Bain (Voting member)

Elaine McAlister (Voting member)

Adam Musa (Emerging Leader)

Gill Lawrence (Independent)

Kathryn Salm, Andrew Perry (President ex-officio).

OBITUARIES

BRUCE PURDIE, WELLINGTON

20 January 2023

STAN LUSBY, MOERAKI

30 May 2023

PHIL BATTERSBY, TAUPO

5 June 2023

MATTHEW OAKES, AUCKLAND

22 June 2023



INTERIM ANNUAL REPORT



Survey and Spatial New Zealand
For the year ended 30 June 2023

Statement of Financial Position

Survey and Spatial New Zealand

As at 30 June 2023

Account	Notes	30-Jun-23	30-Jun-22
Assets			
Current Assets			
Bank Accounts & Cash		346,405	230,713
Accounts Receivable		82,909	34,544
Forsyth Barr Cash Management Accounts	2	30,001	12,949
Prepayments		54,862	44,834
Total Current Assets		514,178	323,039
Non-Current Assets			
Fixed Assets	3	18,890	10,572
Investments		611,276	597,482
Total Non-Current Assets		630,166	608,054
Total Assets		1,144,344	931,093
Liabilities			
Current Liabilities			
Credit Cards		3,813	2,466
Accounts Payable		6,630	17,871
Accrued Expenses		18,934	13,207
GST Payable		7,589	1,361
Income Tax Payable		6,988	(1,097)
Employee Entitlements		41,552	30,482
Income in Advance		287,055	245,935
Unapplied income		602	3,026
Total Current Liabilities		373,164	313,251
Total Liabilities		373,164	313,251
Net Assets		771,180	617,842
Accumulated and Special Funds			
Retained Earnings		771,180	617,842
Total Accumulated and Special Funds		771,180	617,842

Mike Benning - Chair

Date

The accompanying notes form part of this financial statement

Statement of Financial Performance

Survey and Spatial New Zealand
For the year ended 30 June 2023

Account	Notes	YTD 2023	2022
Income			
Commercial Income		102,504	133,991
Conference Income		272,960	308,375
CPD/Training Income		118,210	13,405
Investment Interest Received		16,371	7,362
Investment Dividends Received		7,710	7,552
Investment Gains	6	20,503	-
Membership Fees		672,113	642,974
Professional Examinations		67,863	73,670
Publication Advertising		12,199	20,099
RP Surv Fees		69,272	70,156
Sundry Revenue and Book Sales		10,461	15,988
Total Income		1,370,166	1,293,572
Total Income		1,370,166	1,293,572
Expenses			
ACC Levies		631	747
Accounting and Investment Management Fees		10,345	10,643
Audit Fee		10,245	12,313
Awards & Sponsorship		4,614	1,914
Bad Debts		387	496
Bank Fees and Credit Card Costs		8,617	8,964
Branch Fees		51,370	23,316
Conference Expenses		185,169	232,844
CPD/Training Expenses		22,062	16,549
Depreciation	3	3,195	1,771
Expenses related to the operating of the Kairuri Trust (book publication)		13,947	2,817
Forgiveness of Kairuri Community Trust Loan	8	-	4,000
General Contractors		307,742	276,597
Governance Costs		48,667	28,207
Insurance		12,090	12,572
International Engagement		17,960	3,426
Investment Losses		-	92,864
KiwiSaver Employer Contributions		8,391	9,638
Legal expenses		8,429	-
Office, Phone and Internet Expenses		20,131	19,714
Professional Examinations Expense		48,444	59,047
Publications & Communications		31,042	45,234
Rent		28,370	27,755
Salaries & Wages		283,242	300,462
Service Agreement, Licenses & Subscriptions		19,814	18,492
Staff Related Expenses		10,024	3,934
Strategic Projects		36,740	41,123
Subscriptions NZ & Overseas		2,740	8,064
Travel and Accommodation		12,538	3,293
Website Expenses		949	17,682
Total Expenses		1,207,895	1,284,473
Net (Deficit) Surplus Before Taxation		162,272	9,099
Taxation and Adjustments			
Income Tax Expense	5	8,933	4,473
Total Taxation and Adjustments		8,933	4,473
Net (Deficit) Surplus for the Year		153,338	4,625

Statement of Movements in Equity

Survey and Spatial New Zealand
For the year ended 30 June 2023

Account	Notes	2023	2022
Equity			
Opening Balance		617,842	613,217
Increases			
(Deficit) Surplus for the Period		153,338	4,625
Retained Earnings		0	0
Total Increases		153,338	4,625
Total Equity		771,180	617,842

These financial statements have been audited. The accompanying notes form part of this financial statement.

Notes to the Financial Statements

Survey and Spatial New Zealand
For the year ended 30 June 2023

1. Statement of Accounting Policies

The Financial Statements have been prepared in accordance with the requirements of the rules of the Institute. New Zealand Institute of Surveyors has been incorporated pursuant to the Incorporated Societies Act 1908.

The financial statements have been prepared to meet the requirements of its rules, and to assist in assessing obligations to the commissioner of Inland Revenue.

Basis of Preparation

The External Reporting Board removed authoritative support from "old NZ GAAP" for all year ends with periods beginning on or after 1 April 2015. Having given consideration to its ongoing financial reporting requirements, the Institute reports using a special purpose basis going forward in accordance with the policies set out below.

Measurement Base

The Financial Statements have been prepared on an accruals basis, except as noted otherwise below. The information presented is in New Zealand dollars and has been rounded to whole dollars, unless otherwise stated.

Changes in Accounting Policies

There has been no changes in accounting policies. All policies have been applied on a consistent basis with those of the previous reporting period.

Bank Accounts & Cash

Bank accounts and petty cash are recorded at their closing amount at balance date. An overdraft facility is also in place with a limit of \$50,000. At balance date there was an overdraft of \$Nil (2022: \$Nil).

Accounts Receivable

Accounts receivables are recognised initially at fair value, less an allowance for any uncollectable amounts. Individual debts that are known to be uncollectable are written off in the period that they are identified.

Prepayments

Prepayments include expenditure paid relating to subsequent financial years. These prepayments are measured at cost.

Fixed Assets and Depreciation

All Fixed Assets are recorded at historical cost less accumulated depreciation or impairment losses. Historical cost includes expenditure directly attributable to the acquisition to assets.

Depreciation of the assets has been calculated on a diminishing value basis over the estimated useful life of the asset using depreciation rates published by Inland Revenue. The following depreciation rates have been used:

• Office Equipment	30 - 50% Diminishing Value
• Furniture & Fittings	13 - 16% Diminishing Value
• Paintings	0% No Depreciation
• Intangibles	50% Diminishing Value

A fixed asset is derecognised upon disposal of that asset, any gain or loss arising from the derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Financial Performance in the year of disposal.

Investments

All investments are carried at the current market value as at 30 June 2023. Unrealised gains or losses are recognised in the Statement of Financial Performance for movements in the market value and realised gains or losses when individual investments are sold.

Foreign Currency

Transactions denominated in foreign currencies are converted at the exchange rate current at the transaction date. Foreign currency receivables and payables are converted at exchange rates current at balance date. Foreign exchange gains or losses are included as income or expenses respectively in the Statement of Financial Performance.

Accounts Payable

Accounts payable are recognised at fair value and represents the amount outstanding by the Organisation to its suppliers as at balance date.

Employee Entitlements

Amounts owing to employees or on behalf of employees to IRD at balance date are recorded on the Statement of Financial Position at cost.

Income Tax

Taxation on investment income has been charged at the applicable tax rate after claiming all due allowances and recognises the current obligations payable to the Inland Revenue Department.

Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Revenue Recognition

Revenue is accounted for as follows:

Membership Income

Fees and subscriptions are recorded as income and recognised as revenue in the membership period.

Event Income

Entrance fees for functions and events are recorded as revenue when the function or event takes place.

Interest and Dividend Income

Interest income is recognised on an accrual's basis. Dividend income is recognised when the dividend is declared.

Donations Received

Charitable Donations are recognised on an accrual's basis.

Commercial Income

Revenue from Commercial activities is recognised on a cash basis and accounted for when the cash is received.

Other Income

All other income is accounted for on an accruals basis and accounted for in accordance with the substance of the transaction.

Income Received in Advance

Income received in advance in relation to membership fees and events held in future years is held on the Statement of Financial Position.

Leased Assets**Operating Leases:**

The Group leases office premises and equipment which are classified as operating leases. Operating lease payments are charged to expense over the periods of expected benefits.

Non-Member Revenue

Attendance by non-members at events run by the Institute are tracked and currently the Institute does not record a surplus from these interactions. As there is no surplus received from non-members, there are no tax implications on these interactions. If the Institute earns a surplus from non-member transactions in the future, the resulting surplus will be taxable.

Account	2023	2022
2. Short-Term Deposits		
Forsyth Barr - NZD Account	22,702	11,192
Forsyth Barr - AUD Account	1,968	228
Forsyth Barr - GBP Account	1,293	634
Forsyth Barr - USD Account	4,038	895
Total Short-Term Deposits	30,001	12,949

Account	2023	2022
3. Fixed Assets		
Furniture & Fittings		
At Cost	11,251	11,251
Less: Accumulated Depreciation	(10,394)	(10,248)
Total Furniture & Fittings	857	1,003
Office Equipment		
At Cost	55,823	55,823
Less: Accumulated Depreciation	(48,734)	(47,125)
Total Office Equipment	7,089	8,698
Paintings		
At Cost	430	430
Total Paintings	430	430
Intangible Assets		
At Cost	39,766	28,254
Less: Accumulated Depreciation	(29,252)	(27,813)
Total Intangible Assets	10,514	441
Total Fixed Assets	18,890	10,572
Depreciation		
Furniture & Fittings	146	173
Office Equipment	1,609	1,156
Intangible Assets	1,440	442
Total Depreciation	3,195	1,771
Account	2023	2022

4. Investments		
New Zealand Cash and Shares	138,184	119,621
New Zealand Bonds	222,127	236,566
New Zealand Property	29,384	31,276
International Shares	251,582	222,967
Total Investments	641,277	610,430
Account	2023	2022

5. Income Tax Expense		
Net Surplus on Investment Income		
Taxable Investment Income	27,792	14,920
Taxable/(Deductible) Portion of Non-Member Revenue	9,037	5,342
Losses Brought Forward	0	0
Total Net Surplus on Investment Income	36,829	20,262
Taxable Surplus (Loss)	36,829	20,262
Tax Payable		
Tax Payable	10,312	5,673
Total Tax Payable	10,312	5,673
Deductions from Tax Payable		
Foreign Withholding Tax Utilised	129	53

Dividend Imputation Credits Utilised	1,250	1,148
Total Deductions from Tax Payable	1,379	1,201
Tax Expense	8,933	4,473

	Account	2023	2022
6. Investment Income			
	Interest Received	16,371	7,362
	Dividends Received	3,479	3,498
	FIF Dividends	3,114	2,681
	PIE Income	1,117	1,373
	Realised Gain/(Loss) on Investments	(1,252)	(22,730)
	Unrealised Gain/(Loss) on Investments	21,755	(70,134)
Total Investment Income		44,584	(77,950)

7. Commitments and Contingencies

Rent of Property

The Institute has entered in to leases for premises which commence on 1 August 2023 with a right of renewal date 1 October 2026. The annual rental of \$58,850 plus GST.

	Account	2023	2022
Operating Lease Commitments			
	Current	44,138	27,077
	Non Current	132,413	0
Total Operating Lease Commitments		176,551	27,077

	Account	2023	2022
8. Kairuri Community Trust Loan			
	NZIS Loan to Kairuri Community Trust	0	4,000
Total Kairuri Community Trust Loan		0	4,000

In the 2018 financial year, Survey and Spatial New Zealand loaned a balance of \$20,000 in seeding funding to the Kairuri Community Trust. This loan is interest free, and the Board intends to forgive the balance of this loan over five years (\$4,000 annually). On consolidation the Community Trust and Institute balances net to zero.

9. Related Party Transactions

There were no related party transactions during the 2023 or 2022 years.

10. Events After Balance Date

There were no subsequent events after balance date.